

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Common Council of the City of Madras, Oregon will be held on June 28, 2022 at 5:30 pm at City Hall, 125 SW "E" Street, Madras, Oregon 97741. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Madras Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 125 SW "E" Street, Madras, Oregon 97741, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday beginning June 22, 2022. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. Virtual Meeting details can be found on the City's Website. This notice is concurrently posted on the City's Website: www.cityofmadras.us.

Contact: Gus Burril, City Administrator

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Last Year 2020-2021	This Year 2021-2022	as modified by Council Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	7,517,123	9,869,468	10,901,415
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	10,708,552	11,827,123	11,842,648
Federal, State and All Other Grants, Gifts, Allocations and Donations	3,610,725	10,920,180	14,746,111
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,481,142	3,400,005	3,229,808
All Other Resources Except Current Year Property Taxes	2,403,753	2,488,740	2,385,406
Current Year Property Taxes Estimated to be Received	1,565,955	1,622,375	1,689,768
Total Resources	27,287,250	40,127,891	44,795,156

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	3,963,706	4,597,841	4,862,747
Materials and Services	7,814,101	10,634,361	10,703,152
Capital Outlay	1,701,042	10,608,835	14,236,562
Debt Service	1,244,131	1,440,978	1,575,543
Interfund Transfers	1,816,142	3,365,005	3,228,858
Contingencies	0	2,556,257	1,490,250
Special Payments	666,296	1,322,900	950,500
Unappropriated Ending Balance and Reserved for Future Expenditure	10,081,832	5,601,714	7,747,544
Total Requirements	27,287,250	40,127,891	44,795,156

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name: General Fund	4,398,485	8,506,697	8,184,676
FTE	12.0	12.0	13.0
Name: Transportation Operations	2,220,120	6,465,537	8,622,768
FTE	0.0	0.0	0.0
Name: Parks and Golf Course	1,503,003	1,805,227	2,136,236
FTE	0.0	0.0	0.0
Name: Tourism Economic Development	823,749	730,011	1,109,997
FTE	0.0	0.0	0.0
Name: SDC Street Improvement	1,117,150	841,886	1,142,717
FTE	0.0	0.0	0.0
Name: SDC Storm Improvement	86,977	95,124	115,217
FTE	0.0	0.0	0.0
Name: Improvement Fee Fund	426,241	457,107	516,212
FTE	0.0	0.0	0.0
Name: SDC Park Improvement	243,710	244,692	443,537
FTE	0.0	0.0	0.0
Name: Water Operations	1,202,919	1,179,908	3,725,962
FTE	0.0	0.0	0.0
Name: WasteWater Operations	6,480,235	8,166,179	7,900,559
FTE	0.0	0.0	0.0
Name: SDC WasteWater Improvement	573,163	622,913	903,271
FTE	0.0	0.0	0.0
Name: Airport Operations	2,168,784	2,395,090	2,480,355
FTE	0.0	0.0	1.0
Name: Airport Construction	35,970	35,970	35,970
FTE	0.0	0.0	0.0
Name: Community Development	493,967	564,081	702,378
FTE	2.0	2.0	2.0
Name: ISF - Central Services	1,522,955	2,089,348	2,468,388
FTE	6.85	6.85	7.00
Name: Community Cleanup	85,190	61,966	79,928
FTE	0.0	0.0	0.0
Name: ISF - Information Technology Fund	0	439,665	391,189
FTE	0.00	0.00	0.00
Name: ISF - Public Works Staff	2,167,048	3,132,617	3,361,130
FTE	14.15	14.15	14.00
Name: ISF - Building	717,535	986,221	0
FTE	0.0	0.0	0.0
Name: ISF - Fleet	177,285	0	0
FTE	0.0	0.0	0.0
Name: Debt Service	183,525	235,450	261,025
FTE	0.0	0.0	0.0
Name: Pension Stabilization	206,969	542,938	161,779
FTE	0.0	0.0	0.0
Name: Debt Reserve	452,270	529,264	51,862
FTE	0.0	0.0	0.0
Total Requirements	27,287,250	40,127,891	44,795,156
Total FTE	35	35	37

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The 2022-23 Budget reflects a consistent budget to current year operations. The American Rescue Plan Act (ARPA) has resulted in \$1.66 million in projects approved by Council. Water and Sewer rate increases of 5.5% have been approved by the Budget Committee. The ISF-Building Fund has been eliminated. A more transparent approach is being utilized whereby building costs are charged to their respective funds. The Airport Operations Fund includes the addition of an Airport Manager beginning April 2023.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.1262 per \$1,000)	\$4.1262	\$4.1262	\$4.1262
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$0.00	\$0.00	\$0.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2022	Estimated Debt Authorized, But Not Incurred on July 1, 2022
General Obligation Bonds	\$0	\$0
Other Bonds	\$16,735,000	\$0
Other Borrowings	\$3,841,795	\$4,051,435
Total	\$20,576,795	\$4,051,435