

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Common Council of the City of Madras, Oregon will be held on June 27, 2023 at 5:30 pm at City Hall, 125 SW "E" Street, Madras, Oregon 97741. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of Madras Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 125 SW "E" Street, Madras, Oregon 97741, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday beginning June 21, 2023. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. Virtual Meeting details can be found on the City's Website. This notice is concurrently posted on the City's Website: www.cityofmadras.us.
 Contact: Christy Wurster, Interim City Administrator Telephone: 541-475-2344 Email: cwurster@cityofmadras.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	10,081,834	12,448,590	13,222,779
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	11,846,622	12,238,448	10,948,089
Federal, State and All Other Grants, Gifts, Allocations and Donations	20,541,365	14,896,543	9,772,459
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	2,338,220	3,799,919	2,047,960
All Other Resources Except Current Year Property Taxes	2,161,738	2,385,406	2,472,011
Current Year Property Taxes Estimated to be Received	1,615,788	1,689,768	1,785,857
Total Resources	48,585,567	47,458,674	40,249,155

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	4,448,497	5,037,747	5,766,822
Materials and Services	8,629,961	11,134,152	9,725,035
Capital Outlay	4,483,796	15,295,166	11,284,541
Debt Service	14,824,568	1,875,543	1,582,600
Interfund Transfers	2,338,220	3,798,969	1,949,960
Contingencies	0	1,613,253	3,496,840
Special Payments	630,326	955,500	335,500
Unappropriated Ending Balance and Reserved for Future Expenditure	13,230,199	7,748,344	6,107,857
Total Requirements	48,585,567	47,458,674	40,249,155

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name: General Fund	3,739,593	6,020,843	0
FTE	0.0	0.0	0.0
Name: General Fund - Administration	0	0	905,644
FTE	0.0	0.0	3.0
Name: General Fund - Community Development	0	0	503,883
FTE	0.0	0.0	2.0
Name: General Fund - Parks	0	0	669,578
FTE	0.0	0.0	0.0
Name: General Fund - Police Department	2,473,682	2,809,101	2,817,644
FTE	12.0	13.0	14.0
Name: General Fund - Finance	0	0	710,427
FTE	0.0	0.0	4.0
Name: General Fund - Non-Departmental	0	0	5,352,205
FTE	0.0	0.0	0.0
Name: Transportation Operations	3,901,743	9,279,886	4,665,484
FTE	0.0	0.0	0.0
Name: Parks	1,986,244	1,375,655	0
FTE	0.0	0.0	0.0
Name: Golf Course	0	1,376,549	1,037,431
FTE	0.0	0.0	0.0
Name: Tourism Economic Development	653,272	1,109,997	807,562
FTE	0.0	0.0	0.0
Name: SDC Street Improvement	1,242,832	1,142,717	1,328,317
FTE	0.0	0.0	0.0
Name: SDC Storm Improvement	138,047	115,217	146,063
FTE	0.0	0.0	0.0
Name: Improvement Fee Fund	517,927	516,212	391,377
FTE	0.0	0.0	0.0
Name: SDC Park Improvement	380,103	443,537	441,603
FTE	0.0	0.0	0.0
Name: Water Operations	1,213,368	3,725,962	1,211,567
FTE	0.0	0.0	0.0
Name: WasteWater Operations	18,541,923	7,900,559	11,971,507
FTE	0.0	0.0	0.0
Name: SDC WasteWater Improvement	903,449	903,271	919,870
FTE	0.0	0.0	0.0
Name: Airport Operations	2,406,169	3,085,519	2,342,367
FTE	0.0	1.00	1.0
Name: Airport Construction	35,970	35,970	0
FTE	0.0	0.0	0.0
Name: Community Development	587,407	812,378	0
FTE	2.0	2.0	0.0
Name: ISF - Central Services	1,702,322	2,498,388	0
FTE	7.00	7.00	0.00
Name: Community Cleanup	113,690	79,928	197,195
FTE	0.0	0.0	0.0
Name: ISF - Information Technology Fund	350,927	391,189	232,338
FTE	0.00	0.00	0.00
Name: ISF - Public Works Staff	2,843,546	3,361,130	2,984,325
FTE	14.00	14.00	15.00
Name: ISF - Building	2,439,355	0	0
FTE	0.0	0.0	0.0
Name: Debt Service	1,390,831	261,025	261,025
FTE	0.0	0.0	0.0
Name: Pension Stabilization	543,475	161,779	306,120
FTE	0.0	0.0	0.0
Name: Debt Reserve	479,692	51,862	45,623
FTE	0.0	0.0	0.0
Total Requirements	48,585,567	47,458,674	40,249,155
Total FTE	35.00	37.00	39.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The 2023-24 Budget reflects some changes from prior Budgets. These include 3 additional positions: the Airport Manager for the Madras Municipal Airport, an additional Maintenance worker for Public Works and an Evidence Technician position with Madras Police Department. The General Fund was expanded to include overhead expenses for the City's Administration, Finance and Councilor needs in addition to now including the Parks and Community Development Departments. This change eliminated the Parks Fund, Community Development Fund and ISF-Central Services. Interfund charges were tried-up based on FY 2022-23 actuals and projecting forward into FY 2023-24.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.1262 per \$1,000)	\$4.1262	\$4.1262	\$4.1262
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$0.00	\$0.00	\$0.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2023	Estimated Debt Authorized, But Not Incurred on July 1, 2023
General Obligation Bonds	\$0	\$0
Other Bonds	\$15,960,000	\$0
Other Borrowings	\$6,176,456	\$2,040,000
Total	\$22,136,456	\$2,040,000