CITY OF MADRAS

Notice of

SUPPLEMENTAL BUDGET HEARING

A supplemental budget for the biennium July 1, 2022, to June 30, 2024, will be considered at a regular meeting for the City of Madras Urban Renewal Agency, State of Oregon. The meeting will take place on May 23, 2023 at 5:30 p.m. at Madras City Hall in Council Chambers. The purpose of the hearing is to discuss the supplemental budget with interested persons. You can make public comments via teleconference during the meeting, or by providing a written response by 5 PM Monday, May 22, 2023 to ar@ci.madras.or.us. Teleconference details are posted on the City of Madras website: www.ci.madras.or.us. Public comments will be limited to 3 minutes. A copy of the supplemental budget documents may be inspected or obtained on or after May 17, 2023 at Madras City Hall between the hours of 8 a.m. and 5 p.m.

SUMMARY OF SUPPLEMENTAL BUDGET
Publish only those funds being modified

MURA General Fund			
Resource	Revised Total	Requirement	Revised Total
Charges for Services	80,000	Materials & Services	80,064
Revised Total Resources	$80,064	Revised Total Requirements	$80,064
Comments: General Fund charge to Commercial and Housing Districts for shared professional services related to the evaluation of the current Urban Renewal Plan Status.			
Commercial District – Project Fund			
Resource	Revised Total	Requirement	Revised Total
Shared Revenues	4,110,000	Materials & Services	158,500
Revised Total Resources	$4,229,937	Revised Total Requirements	$4,229,937
Comments: Increase expense to Madras Urban Renewal Agency for Professional Services Support.			
Housing District – Project Fund			
Resource	Revised Total	Requirement	Revised Total
Shared Revenues	750,000	Materials & Services	111,992
Revised Total Resources	$761,563	Revised Total Requirements	$761,563
Comments: Increase expense to Madras Urban Renewal Agency for Professional Services Support.			

Publication Date: Madras Pioneer: May 17, 2023
City of Madras – Website: May 17, 2023