
**MADRAS REDEVELOPMENT COMMISSION
PUBLIC NOTICE**

The Madras Redevelopment Commission (MRC) has published the FY 2021/22 annual report. It is on file at City Hall and with the MRC. The full information is available to all interested persons.

For the Commercial District, in FY 2021/22, the MRC received \$702,173 in property tax revenue with total revenues of \$2,684,125. Expenditures from FY 2021/22 were \$2,442,199. The estimated tax revenues for FY 2022/23 are \$ 729,986. The 2022/23 budget includes \$5,020,865 in revenues and expenditures. The estimated impact of carrying out the Commercial District on the tax collections for the preceding year for all taxing districts is shown in the table below. The amount of maximum indebtedness remaining for the Commercial District is \$6,209,270.

The Housing District received \$54,556 in property tax revenue with total revenues of \$244,556 in FY 2021/22. Expenditures in FY 2021/22 were \$586,677. The estimated tax revenues in FYE 2022/23 are \$175,000. The 2022/23 budget has \$529,448 in revenues and expenditures. The estimated impact of carrying out the Housing District on the tax collections for the preceding year for all taxing districts is shown in the table below. The amount of maximum indebtedness remaining for the Housing District is \$38,421,000.

Taxing Jurisdiction	Impact From Commercial District	Impact From Housing District
Jefferson County	172,789	13,709
City of Madras	199,926	15,799
Jefferson County Fire & EMS	57,369	4,554
MAC Recreational District	12,111	956
Jefferson County Library District	21,035	1,640
Central Oregon Comm. College	30,050	2,368
Jefferson County ESD	11,610	911
Jefferson County 509J School District	222,281	17,671