

RESOLUTION NO. 09-2023

A RESOLUTION AUTHORIZING AN INCREASE IN APPROPRIATION TO RECOGNIZE UNANTICIPATED REVENUES, AND EXPENSES, AND THE TRANSFER APPROPRIATIONS WITHIN FUNDS FOR FISCAL YEAR 2022-2023.

WHEREAS, in accordance with ORS 294.456 and 294.463, the governing body of the City of Madras, Oregon may increase appropriations to recognize unanticipated revenues, expenses, and to transfer appropriations within funds for Fiscal Year 2022-2023 that were authorized by the City Council pursuant to Resolution 17-2022; and

WHEREAS, unanticipated revenues and expenditures were unknown at the time the budget was prepared and the City Council deems it advisable to adjust the Fiscal Year 2022-2023 appropriations to be in compliance with Oregon Budget Law;

WHEREAS, for purposes of this resolution recognizing unanticipated revenues; an adjustment that includes a transfer of appropriation from contingency of greater than 15%; an increase of appropriation of greater than 10%; a notice of a supplemental budget hearing was posted in the Madras Pioneer on June 7, 2023 to be in accordance with ORS 294.471 (3) (b);

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Common Council of the City of Madras as follows:

SECTION 1: Because of the circumstances stated below by fund level, the Mayor and City Council of the City of Madras determine that it is necessary to transfer and increase appropriations as follows for the 2022-2023 City Budget;

SECTION 2: The Finance Director is hereby authorized and directed to execute the following changes to appropriated budget amounts on behalf of the City:

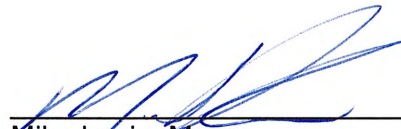
	Adopted Budget	Increase	Decrease	Revised Budget
Airport Operations Fund	3,085,519			3,085,519
Charges for Services	576,000	150,000		726,000
509-090-370-7201				
Material & Services	1,137,843	150,000		1,287,843
Multiple				

REASON: Estimated Aviation Fuel Sales through June 30, 2023 are anticipated to exceed original budget expectations.

SECTION 3: This resolution shall become effective on June 13, 2023.

APPROVED by the Common Council of the City of Madras and signed by the Mayor this 13th day of June, 2023.

Ayes: 6
Nays: 0
Abstentions: 0
Absent: 0
Vacancies: 0



Mike Lepin, Mayor

ATTEST:



Keli Pollock, City Recorder