

RESOLUTION NO. 13-2023

A RESOLUTION ABOLISHING THE PARKS FUND, COMMUNITY DEVELOPMENT FUND, AND INTERNAL SERVICE FUND - CENTRAL SERVICES AND IDENTIFYING WHERE THE UNEXPENDED OR UNOBLIGATED BALANCE WILL BE TRANSFERRED WHEN THE FUND IS ABOLISHED AND SETTING A REVIEW DATE FOR THE GENERAL FUND NO LATER THAN JUNE 2033.

WHEREAS, any revenues that result from the operation of a local government or that are paid by its customers for programs or services provided by it should be budgeted as a resource in the fund from which the operation or service is financed.

WHEREAS, best practices for budgeting include a systematic review of budgeted funds

WHEREAS, City records do not identify the resolution by which the Parks Fund was created, any review date or identify where the unexpended or unobligated balance would be transferred when the fund is abolished.

WHEREAS, Parks Fund resources include 5% of Property Tax revenues and transfers in from the Tourism and Economic Development Fund to support the City's parks, it is most appropriate for any unobligated balance from the Parks Fund to be transferred to the General Fund.

WHEREAS, City records do not identify the resolution by which the Community Development Fund was created, any review date or identify where the unexpended or unobligated balance would be transferred when the fund is abolished.

WHEREAS, Community Development Fund resources include fees for planning and reviews done by the Community Development staff and is additionally supported by the Housing and Commercial Urban Renewal Districts, it is most appropriate for any unobligated balance from the Community Development Fund to be transferred to the General Fund.

WHEREAS, City records do not identify the resolution by which the Internal Services Fund - Central Services was created, any review date or identify where the unexpended or unobligated balance would be transferred when the fund is abolished.

WHEREAS, consistent treatment between all internal service funds related to unexpended or unobligated balances should be treated the same and transferred to the respective operational funds; ISF-Central Services revenues will only be sufficient to cover costs through June 30, 2023 and therefore leave any unobligated balance in the operational funds.

WHEREAS, it is best practice to set a review date of no more than 10 years, the General Fund will be reviewed to be either continued or abolished by June 2033.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Common Council of the City of Madras as follows:

SECTION 1: Because of the circumstances stated above, the Mayor and City Council of the City of Madras determine that the Parks Fund, Community Development Fund, and Internal Service Fund - Central Services are no

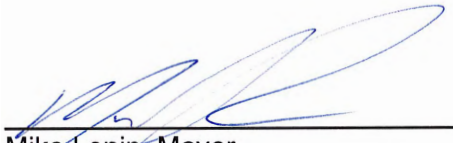
longer needed and any unappropriated or unexpended resources will be transferred to the respective operational funds in the event the fund is abolished.

SECTION 2: The Finance Director is hereby authorized and directed to transfer the unexpended or unobligated balance and abolish the funds as described:

SECTION 3: This resolution shall become effective on June 27, 2023

APPROVED by the Common Council of the City of Madras and signed by the Mayor this 27th day of June, 2023.

Ayes: 6
Nays: 0
Abstentions: 0
Absent: 0
Vacancies: 0



Mike Lepin, Mayor

ATTEST:



Keli Pollock, City Recorder