

**RESOLUTION NO. 21-2023**

**A RESOLUTION AUTHORIZING AN INCREASE IN APPROPRIATION TO RECOGNIZE UNANTICIPATED REVENUES, AND EXPENSES, AND THE TRANSFER APPROPRIATIONS WITHIN FUNDS FOR FISCAL YEAR 2023-2024.**

**WHEREAS**, in accordance with ORS 294.456 and 294.463, the governing body of the City of Madras, Oregon may increase appropriations to recognize unanticipated revenues, expenses, and to transfer appropriations within funds for Fiscal Year 2023-2024 that were authorized by the City Council pursuant to Resolution 21-2023; and

**WHEREAS**, unanticipated revenues and expenditures were unknown at the time the budget was prepared and the City Council deems it advisable to adjust the Fiscal Year 2023-2024 appropriations to be in compliance with Oregon Budget Law; and

**WHEREAS**, in recognition of; an adjustment that includes a transfer of appropriation from contingency of greater than 15%; and an increase of appropriation of greater than 10%; a notice of a supplemental budget hearing was posted in the Madras Pioneer on October 4, 2023 in accordance with ORS 294.471 (3) (b).

**NOW, THEREFORE, BE IT HEREBY RESOLVED** by the Common Council of the City of Madras as follows:

**SECTION 1:** The Mayor and City Council of the City of Madras determine that it is necessary to transfer and increase appropriations for the 2023-2024 City Budget.

**SECTION 2:** The Interim Finance Director is hereby authorized and directed to execute the following changes to appropriated budget amounts on behalf of the City:

<b>Tourism and Economic Development Fund</b>			
<b>Resource</b>	<b>Adopted Total</b>	<b>Change</b>	<b>Revised Total</b>
Beginning Fund Balance	\$468,562	\$100,000	\$568,562
Special Payments	\$5,500	\$100,000	\$105,500
Comments: Recognize additional revenue from Beginning Fund Balance to fund a community grant approved by Council in FY 22-23 Special Payments category but not requested by grantee until FY 23-24.			

<b>General Fund – Non-Departmental Fund</b>			
<b>Resource</b>	<b>Adopted Total</b>	<b>Change</b>	<b>Revised Total</b>
Beginning Fund Balance	\$2,899,072	\$22,068	\$2,921,140
Capital Outlay	\$2,965,804	\$22,068	\$2,987,872
Comments: Recognize additional revenue from Beginning Fund Balance to fund new server installed at City Hall and approved by Council in FY 22-23. Capital Outlay increased to record vendor payments anticipated to be paid in FY 22-23 but not paid until FY 23-24.			

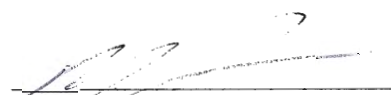
Transportation Operations Fund			
Resource	Adopted Total	Change	Revised Total
Beginning Fund Balance	\$1,402,645	\$150,000	\$1,552,645
Special Payments	\$0	\$150,000	\$150,000
Comments: Recognize additional revenue from Beginning Fund Balance to make advanced deposit for ODOT South Madras Plan approved by Council in FY 22-23 Special Payments category but not paid until FY 23-24.			

Water Operations Fund			
Resource	Adopted Total	Change	Revised Total
Beginning Fund Balance	\$249,946	\$1,521	\$251,467
Business Oregon - CDBG	\$0	\$40,816	\$40,816
Capital Outlay	\$0	\$42,337	\$42,337
Comments: Recognize grant revenue received in FY 23-24 but originally anticipated to be received in FY 22-23. Capital Outlay increased to record vendor payments anticipated to be paid in FY 22-23 but work not performed until July, 2023.			

**SECTION 3:** This resolution shall become effective on October 10, 2023.

**APPROVED** by the Common Council of the City of Madras and signed by the Mayor this 10<sup>th</sup> day of October, 2023.

Ayes: 6  
 Nays: 0  
 Abstentions: 0  
 Absences: 0  
 Vacancies: 0

  
 Mike Lepin, Mayor

ATTEST:

  
 Kell Pollock, City Recorder