



MADRAS REDEVELOPMENT COMMISSION WORK SESSION

Thursday, December 7, 2023 at 5:30 PM

City Council Chambers, 125 SW "E" Street, Madras, OR 97741

Telephone (541) 475-2344 www.ci.madras.or.us

This meeting is open to the public. However, Madras Redevelopment Commission does not take public comments at Work Sessions and no formal decisions will be made.

Join via Zoom:

<https://us02web.zoom.us/j/2912614668?pwd=MIJ3ZzhOYzg0ZkhwOTZ0REgrWTFYdz09>

Passcode: **5414752344**

Join via teleconference:

From a cell phone: **971-247-1195**

From a land line phone: **1-877-853-5257**

Meeting ID: **291 261 4668#**

Participant ID: **#**

Passcode: **541 475 2344#**

AGENDA

- I. Call Work Session to Order**
- II. Roll Call**
- III. Work Session Topic(s)**
 1. Cash Flow Forecasting for MRC
- IV. Additional Discussion**
- V. Adjourn Work Session**

CITY OF MADRAS
Work Session Report

Meeting Date: December 7, 2023

To: Mayor and City Council Members

From: Rose Vanderschaegen, Interim Finance Director

Through: Will Ibershof, City Administrator

Subject: **CASH FLOW FORECASTING FOR MRC**

TYPE OF ACTION REQUESTED:

Discuss

OVERVIEW:

Council will have an opportunity to see estimated cash inflows and outflows overlaid with appropriate debt service budget tracking and line of credit drawdowns.

STAFF ANALYSIS:

Staff was asked to provide a tool for Council to easily see how MRC projects align with necessary cash flows to fund said projects for the MURD and HURD. Staff will present an Excel spreadsheet for Council to evaluate possible future cash flow expenditures. Council is asked to provide guidance for finalizing current proposed projects and outlining future availability of funds for projects and/or incentives.

FISCAL INFORMATION:

SUPPORTING DOCUMENTATION:

STRATEGIC GOAL: